

Debt Service Report

Local Unit Name: City of Stephenson
Local Unit Code: 552020
Current Fiscal Year End Date: 6/30/20

Debt Name: Water Bond
Issuance Date: 9/29/1999 (Loan Refunding in 1/2021. New amount-\$349,000)
Issuance Amount: \$480,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenue

Years Ending		Principal		Interest		Total
2021	\$	23,000	\$	3,193	\$	26,193
2022	\$	21,000	\$	5,868	\$	26,868
2023	\$	22,000	\$	5,490	\$	27,490
2024	\$	21,000	\$	5,094	\$	26,094
2025	\$	22,000	\$	4,716	\$	26,716
2026	\$	23,000	\$	4,320	\$	27,320
2027	\$	22,000	\$	3,906	\$	25,906
2028	\$	24,000	\$	3,510	\$	27,510
2029	\$	24,000	\$	3,078	\$	27,078
2030	\$	19,000	\$	2,646	\$	21,646
2031	\$	20,000	\$	2,304	\$	22,304
2032	\$	20,000	\$	1,944	\$	21,944
2033	\$	21,000	\$	1,584	\$	22,584
2034	\$	22,000	\$	1,206	\$	23,206
2035	\$	22,000	\$	810	\$	22,810
2036	\$	23,000	\$	414	\$	23,414
Totals	\$	349,000	\$	50,083	\$	399,083

Debt Name: Sewer Bond
Issuance Date: 9/17/1997 (Loan Refunding in 1/2021.
 New amount- \$262,000)
Issuance Amount: \$400,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

<u>Years Ending</u>		<u>Principal</u>		<u>Interest</u>		<u>Total</u>
2021	\$	17,000	\$	2,635	\$	19,635
2022	\$	16,000	\$	4,165	\$	20,165
2023	\$	16,000	\$	3,893	\$	19,893
2024	\$	16,000	\$	3,621	\$	19,621
2025	\$	16,000	\$	3,349	\$	19,349
2026	\$	17,000	\$	3,077	\$	20,077
2027	\$	17,000	\$	2,788	\$	19,788
2028	\$	17,000	\$	2,499	\$	19,499
2029	\$	18,000	\$	2,210	\$	20,210
2030	\$	18,000	\$	1,904	\$	19,904
2031	\$	18,000	\$	1,598	\$	19,598
2032	\$	19,000	\$	1,292	\$	20,292
2033	\$	18,000	\$	969	\$	18,969
2034	\$	19,000	\$	663	\$	19,663
2035	\$	20,000	\$	340	\$	20,340
Totals	\$	262,000	\$	35,003	\$	297,003



